

FISCAL NOTE

SB 3386 - HB 3746

March 2, 2006

SUMMARY OF BILL: Places certain limitations on creditors extending consumer credit to active-duty members of the U.S. Armed Forces, National Guard, Public Health Service or other categories designated by the President in time of war or national emergency. Creates a Class A misdemeanor for a knowing violation.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant
Increase Local Govt. Expenditures – Not Significant
Increase Local Govt. Revenues – Not Significant

Assumptions:

- Additional training for examiners in the Department of Financial Institutions can be provided utilizing existing resources.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenses.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and a stylized "W".

James W. White, Executive Director